

## Own Your Future News & Information

### Transformative long-term services and supports financing study

Own Your Future, an initiative of the Minnesota Department of Human Services Aging and Adult Services Division, is excited to announce we are contracting with FTI Consulting Inc. (FTI) to conduct an innovative study to help increase access to long-term services and supports (LTSS) for Minnesota's older adult population. There are two main objectives of the study:

1. Examine and evaluate LTSS funding options to improve access to LTSS for Minnesotans
2. Provide a policy structure to transform integration of the existing public and private programs that provide LTSS financing to Minnesota's older adults

FTI's workplan for this work includes a robust stakeholder engagement process, a thorough analysis of various LTSS funding options, a strong actuarial analysis to support pricing and sustainability recommendations and, a final report recommending a course of action for Minnesota.

### More About Our Partners

#### FTI Consulting Inc.

FTI is an international multi-business segment advisory firm dedicated to helping organizations manage change, mitigate risk, and develop operational and policy solutions for clients. FTI's Global Insurance Services and Health Solutions practices have experience working with consumers, states, health plans, long term care carriers, and stakeholders to develop solutions to ensure the health and independence of the aging population. FTI will partner with two highly regarded, long standing organizations with significant expertise in LTSS – Altarum and Actuarial Research Corporation (ARC).

#### Altarum

Altarum works across the health ecosystem translating policy into practice to improve care and advance health equity. They have worked closely with state and federal government clients for decades, including more than 40 years of support to health care and public health clients. Altarum's staff offer experience, technical strengths, and expertise in Medicaid, dual eligibility, LTSS and practice transformation. They combine policy expertise with implementation and operational expertise in program and delivery system transformation, stakeholder engagement, communications, quality improvement, data analytics, and applied research and program evaluation.

## Actuarial Research Corporation

Actuarial Research Corporation (ARC) was originally founded to support governmental financial analysis of health care and other benefits. Their mission is to provide timely, high quality, and expert research analysis and cost estimates to their clients utilizing actuarial science, health services research, and advanced data analytics.

## Own Your Future

Own Your Future aims to help Minnesota prepare for the dramatic increases in the number of people who will be age 85 and older by the year 2030. Many of these individuals will need LTSS. Own Your Future is a program to:

- Make Minnesotans understand the importance of planning for their future care needs
- Develop more affordable and suitable insurance and financial products that can help middle income Minnesotans pay for LTSS
- Align incentives so that Medical Assistance is supportive of private financing of LTSS

## Contact Us

For questions regarding Own Your Future's long-term services and supports financing study, [email Own Your Future staff](#).